

Dividend Policy

Ngernturbo Public Limited Company ("the Company") believes in conducting business based on principles of corporate governance, transparency, and accountability, taking into account the interests of all stakeholders, including customers, employees, shareholders, community, and public interests.

In respect to the rights of shareholders as owners, to enhance shareholder value in the long term, the Company establishes the following dividend policy for the Company and subsidiaries:

1. Dividend Policy of the Company

The Company has a policy to pay dividends of no less than 20% of the net profit from the separate financial statements, after deducting corporate income tax and allocating the reserves as specified by law and the Company's regulations.

However, the Company may consider withholding dividend payments in years when the Company believes there is high potential for revenue growth and profitability accordingly. Since the Company's business requires substantial capital, refraining dividends during periods of such high growth potential can create long-term value for shareholders more effectively than dividend distribution.

The aforementioned dividend payment policy may be subject to change based on necessity and other considerations deemed appropriate by the Company's Board of Directors. Such considerations include the Company's operating performance, financial liquidity, cash flow, financial position, the need for working capital to manage and expand the business, economic conditions, and other relevant factors in the future.

Annual dividend payments must be approved by the shareholders. However, in the case of interim dividends, the Company's Board of Directors may approve such payments from time to time when it deems that the Company has sufficient profits to do so. Such interim distributions shall be reported to the shareholders at the subsequent shareholders' meeting.

2. Dividend Policy of Subsidiaries

Dividend distributions for subsidiaries fall under the authority of the Board of Directors and/or the shareholders of each subsidiary. Such consideration shall be made in accordance with the laws and regulations of the subsidiaries and take into account factors such as operating performance, financial liquidity, cash flow, financial position, the need for working capital to manage operations and business expansion, economic conditions, and other factors deemed appropriate by the Board of Directors and/or the shareholders of each subsidiary.

To maintain the highest standards of corporate governance, transparency, and accountability, when subsidiaries pay dividends, the Company's representatives serving as directors in subsidiaries are required to provide detailed reports of any dividend distributions to the Company's Board of Directors at the subsequent meeting.